To:

**Becker, Glynn, Muffly,**

**Chassin & Hosinski LLP**

299 Park Avenue

New York, New York 10171

With respect to our audit on 31st December 2014, our auditors:

PricewaterhouseCoopers S.p.A.

Via Monte Rosa 91,

20149 Milano,

Italy

would like to receive the following information as at 31st December 2014 (anticipating it via fax at the number +39 02 7785231 to the attention of Mrs. Claudia Lombardi):

1. which lawsuits, in progress or still to come, whatever their nature, are pending for and/or versus the company. Please also indicate their outcome, if any;

2. list of the litigations you have been entrusted with, together with their status and the lawsuits lost, if any;

3. the total amount of your fees due at 31.12.2014, specifying what has already been invoiced.

Thank you in advance for your kind cooperation.

Best regards,

David Vincenzetti – CEO

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