



GBS /Guarantees /af
Via Filippo Turati 27
20121 Milano

Milano 30.04.2014

SIS of KNB of Republic of Kazakhstan
(code 0016)
0100000, Kazakhstan , Astana
76 T.Begeldinova Str.
Kazakhstan
ID no. RNN 600700228147

Performance Guarantee No. 896BGC1400602

We have been informed that a contract, hereinafter "Underlying Contract", has been concluded between you and HT SRL , Via Moscova 13 – 20121 Milan ID NO03924730967 hereinafter "Principal", on March 31st, 2014 under ref. No. 48 for supply of "Remote Control Systems" at a total price of Eur 190.000,00 and that the Underlying Contract stipulates that a Guarantee be issued in the amount of Eur 5.700,00 as security for the payment obligations of the Principal.

This being premised, we, Deutsche Bank Spa , Head Office in Piazza del Calendario 3 20121 Milan Italy , hereby irrevocably undertake to pay you without delay on your first written demand for payment, irrespective of the validity and the effects of the above contract and waiving all rights of objections and defence arising therefrom a maximum aggregate amount of
Eur 5.700,00

(in words: Euro five thousand seven hundred/00)

provided your demand for payment is simultaneously supported by your written statement (whether in the demand itself or in a separate document(s) accompanying the demand and referred to in it) stating

- a) that the Principal is in breach of his obligation(s) under the Underlying Contract, and
- b) the respect in which the Principal is in breach, and
- c) that the obligation(s) in respect of which the Principal is in breach is/are covered by the present guarantee and that you are therefore entitled to demand payment up to the amount of the demand for payment.

For the purpose of identification, your request in writing should be presented to us through the intermediary of any first bank confirming that the signatures thereon are legally binding upon you.

This guarantee shall expire, even if this document is not returned, on December 31st 2014 , .at the latest, and shall then be null and void, if and to the extent that no demand under this guarantee in accordance with its conditions has reached us in Milan , Via Filippo Turati 27 by the end of that day.

This guarantee is not transferable/assignable without our written consent only.

The issuance of this guarantee is permitted according to Italian law .

This guarantee is subject to Italian Law.

Deutsche Bank Spa
Filiale di Milano
Luca Olmi Barbara Patuzzi